DEBT TRANSPARENCY REPORT AS OF AUGUST 31, 2019

Hurst-Euless-Bedford Independent School District 1849 Central Drive Bedford, Texas 76022 817-283-4461

APPROVED BOND AUTHORIZATIONS BY VOTERS

AS OF AUGUST 31, 2019

				Authorization		
			Total Authorization	Per Capita		Repayment
Authorization	Issued	Unissued	Amount	(142,862)	Purpose for which Debt Obligation was Authorized	Source
					The construction, renovation, acquisition, and equipment of school buildings in the District and the	
2011	\$ 124,695,000 \$	- :	\$ 124,695,000	873	purchase of sites for school buildings	(a)
					The construction, renovation, acquisition and equipment of school facilities in the District including	
2018	199,000,000	-	199,000,000	1,393	the acquisition of land.	(a)
	-	-	-	-		
	-	-	-	-		
	-	-	-	-		
	-	-	-	-		
Total		;	\$ 323,695,000	2,266	_	

Other Information Per Government Code Section 140.008(b)(3):

- (a) Debt Service Fund accounts for the resources accumulated and payments made for principal and interest on long-term general obligation debt of governmental funds. The primary revenue source is local ad valorem property taxes levied specifically for debt service.
- (b) General Fund accounts for revenues from local maintenance taxes (M&O), other local sources, foundation entitlements, and other Foundation School Program sources.

Current credit rating given by any nationally recognized credit rating organization to debt obligations of the political subdivision:

	Permanent School Fund Rating	Underlying Credit Rating
Moody's Investors Service:	AAA	AA+
Standard & Poor's Rating Services:	AAA	AA+
Fitch Ratings:	AAA	AA+

Per Capita Information:

Per Capita 142,862 Year 2019

District Comprehensive Annual Financial Report Source

COMBINED PRINCIPAL AND INTEREST REQUIREMENT AS OF AUGUST 31, 2019

			Total							
	Principal	Interest	Requirements	Outstanding Debt Per Capita (142,862)						
Fiscal	Value	Through	Through							
Year Ending	At Maturity	Maturity	Maturity							
2020	\$ 18,830,000	\$ 18,157,617	\$ 36,987,617	\$ 259						
2021	20,685,000	16,274,625	36,959,625	259						
2022	21,480,000	15,440,032	36,920,032	258						
2023	22,295,000	14,623,595	36,918,595	258						
2024	23,185,000	13,733,980	36,918,980	258						
2025	24,255,000	12,694,643	36,949,643	259						
2026	25,075,000	11,488,755	36,563,755	256						
2027	26,320,000	10,241,125	36,561,125	256						
2028	27,630,000	8,927,500	36,557,500	256						
2029	10,550,000	7,548,950	18,098,950	127						
2030	11,070,000	7,021,450	18,091,450	127						
2031	11,625,000	6,467,950	18,092,950	127						
2032	12,210,000	5,886,700	18,096,700	127						
2033	12,740,000	5,360,200	18,100,200	127						
2034	13,280,000	4,810,600	18,090,600	127						
2035	13,810,000	4,279,400	18,089,400	127						
2036	14,365,000	3,727,000	18,092,000	127						
2037	8,575,000	3,152,400	11,727,400	82						
2038	8,920,000	2,809,400	11,729,400	82						
2039	9,265,000	2,452,600	11,717,600	82						
2040	9,635,000	2,082,000	11,717,000	82						
2041	10,065,000	1,653,300	11,718,300	82						
2042	10,515,000	1,205,250	11,720,250	82						
2043	10,970,000	736,900	11,706,900	82						
2044	6,200,000	248,000	6,448,000	45						
	-	-	-	-						
	-	-	-	-						
	-	-	-	-						
	-	-	-	-						
Totals	\$ 383,550,000	\$ 181,023,972	\$ 564,573,972	\$ 3,952						

BOND STATUS BY SERIES AS OF AUGUST 31, 2019

Total Proceeds

	TTOCCCUS					
Series	Received	Spent	Unspent			
Series 2011	\$ 137,556,653	\$ 137,556,653	\$	-		
Series 2018	85,681,584	32,926,642		52,754,942		
Series 2019	114,852,768	-		114,852,768		
	-	-		-		
	-	-		-		
	-	-		-		
	-	-		-		
	-	-		-		
	-	-		-		
	-	-		-		
	-	-		-		
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	-	-		-		
	-	-		-		
	-	-		-		
	-	-		-		
	-	-		-		
	-	-		-		
	 	 		-		
Totals	\$ 338,091,005	\$ 170,483,295	\$	167,607,710		

Note: Does not include refundings. Total of spent and unspent amounts may differ from original issue amounts due to premiums, discounts, and interest earned.

GENERAL OBLIGATION BONDS AS OF AUGUST 31, 2019

	Amounts								Outstanding
	Original	Maturity	Beginning				Ending		Debt Per Capita
Series	Issue	Date	 Balance	_	Additions	 Reductions	 Balance	_	142,862
Series 2006 Refunding Bonds	\$ 84,185,000	8/15/2020	\$ 21,315,000	\$	-	\$ (10,060,000)	\$ 11,255,000	\$	79
Series 2010 Refunding Bonds	104,330,000	8/15/2028	6,380,000		-	(150,000)	6,230,000		44
Series 2011 School Building Bonds	124,695,000	8/15/2020	8,750,000		-	(4,535,000)	4,215,000		30
Series 2015A Refunding Bonds	7,800,000	8/15/2024	7,800,000		-	(1,205,000)	6,595,000		46
Series 2015B Refunding Bonds	30,467,681	8/15/2024	18,550,000		-	(130,000)	18,420,000		129
Series 2017A Refunding Bonds	87,575,000	8/15/2028	86,670,000		-	-	86,670,000		607
Series 2017B Refunding Bonds	74,875,000	8/15/2036	73,750,000		-	-	73,750,000		516
Series 2018 School Building Bonds	76,500,000	8/15/2043	76,500,000		-	(1,545,000)	74,955,000		525
Series 2019 School Building Bonds	101,460,000	8/15/2044	-		101,460,000	-	101,460,000		710
	-		-		-	-	-		-
	-		-		-	-	-		-
	-		-		-	-	-		-
	-		-		-	-	-		-
	-		-		-	-	-		-
	-		-		-	-	-		-
	-		-		-	-	-		-
	-		-		-	-	-		-
	-		-		-	-	-		-
	-		-		-	-	-		-
	-		-		-	-	-		-
	-		-		-	-	-		-
	-		-		-	-	-		-
	-		-		-	-	-		-
Totals	\$ 691,887,681		\$ 299,715,000	\$	101,460,000	\$ (17,625,000)	\$ 383,550,000	\$	2,685